gulations on his own admission, has paid any penalty or has since repatriated the amount involved in the admitted violations, if so, what are the details thereof;

(b) whether it is a fact that only Rs. 11 crores have to be paid by Thapar, if so, whether it is towards the penalty or repatriation; and

(c) whether it is a fact that adjudication is going on since last several months although Shri L. M. Thapar has admitted the FERA violations; if *so,* how many months have passed in th$_e$ adjudication proceedings and what are the issues involved in adjudication?

THE MINISTER OF FINANCE AND THE MINISTER OF COMMERCE (SHRI NARAYAN DATT TIWARI) : (a) and (b) No penalty has been imposed on Thapar group of companies and its executives including Shri L. M. Thapar as the proceedings initiated against them are pending adjudication.

A sum of Rs. 14 crores is involved in the cases under adjudication. An amount of Rs. 1.64 crores has so far been repatriated.

(c) Adjudication proceedings commenced in December, 1986. The issues involved in the adjudication proceedings against Thapar group of companies and its executives, in brief, are as follows: —

(i) Non-repatriatkm of export proceeds, technical fees, commission, royalty, etc.

(ii) Invoice manipulation.

(iii) Acknowledgement of debt of the foreign companies without R.B.I.'s permission.

(iv) Violations of conditions imposed by R.B.I, in respect of joint ventures.

**Adjudication proceedings against Shri *L.* M. Thapar undeir FERA**

599. SHRI CHIMANBHAI MEHTA; Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Shri L. M. Thaper industrialist, is facing adjudication proceedings before the Directorate of Enforcement;

(b) whether if is a fact that Shri L. (M. Thapar has admitted; his crime of FERA violations and also indicated the amount involved there in;

(c) if so, what is the subject matter of present adjudication proceedings against Shri Thapar; and

(d) what is the objective of the adjudication proceedings when the crime is self admitted?

THE MINISTER OF FINANCE AND THE MINISTER OF COMMERCE (SHRI NARAYAN DATT TIWARI): (a) and (b) The Directorate of Enforcement have initiated adjudication proceedings against Thapar group of companies and its executives including Shri L. M. Thapar involving an amount of Rs. 14 crores. In his letter of apology, Shri L. M. Thapar has admitted violations of FERA provisions involving an amount upto Rs. 8 crores.

(c) The subject matter of adjudi cation proceedings against Thapar* group of companies and its executives, in brief is as follows: —

(i) Non-repatriation of export proceeds, technical fees, commission, royalty, etc.

(ii) Invoice manipulation.

(iii) Acknowledgement of debt of the foreign companies without R.B.I.'s permission.

(iv) Violation; of conditions imposed by R.B.I. in respect of joint ventures.

(d) Adjudication proceedings under Sec. 51 of FERA are necessary for determining the repatriable amount and imposition of penalty.

**Payment of SDR**

600. SHRI CHITTA BASU: Will the Minister of FINANCE be pleased to state: